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DEPARTMENT OF ECONOMICS PUBLICATION LIST 2008

Economics Pamphlet 09-1 July 2009

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PREFACE

This compilation lists published works authored by Department of Economics faculty members and other staff working on projects funded through the Department of Economics. Publications resulting from their research and academic activities are indexed by author for easy access by the public. The articles were published between January 1, 2008 and December 31, 2008.

To obtain copies of publications, an electronic source has been listed whenever possible. If no source is provided, you may contact the author listed in capital letters at the SDSU Department of Economics (605-688-4141) for information on obtaining copies. Send inquiries to:

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Throughout this publication, authors listed in capital letters are currently active staff members in the department. Other authors are associated with different departments at South Dakota State University, past staff members, research assistants, graduate students, or individuals from other universities.

Evert Van der Sluis Department of Economics, Head

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DEPARTMENT OF ECONOMICS PUBLICATIONS LIST 2008

I. BOOK REVIEWS

Copies of book reviews may be printed from the URL listed for each item.

Indexing Number

- SANTOS, J. 2008. "Read All about It: Rediscovering Henry Watterson,"

 Henry Watterson and the New South: The Politics of Empire, Free Trade, and
 Globalization, by Daniel S. Margolies. Lexington,KY: The University Press of
 Kentucky, 2006. In *Journal of the Gilded Age and Progressive Era* 7(3)

 http://www.historycooperative.org/journals/jga/7.3/br 2.html
- 2 SANTOS, J. 2008. <u>Government and the American Economy: A New History.</u> by Price V. Fishback et al. Chicago: The University of Chicago Press, 2007. In *Enterprise and Society* 9(3):552-554. http://es.oxfordjournals.org/cgi/content/full/9/3/550
- 3 SANTOS, J. 2008. <u>The Triumph of Capitalism</u>, by R.A. Degen. New Brunswick, NJ: Transaction Publishers, 2008. In *EH.Net* (August) http://eh.net/bookrevieiws/library/1347

II. JOURNAL ARTICLES

Journal articles may be obtained through your local university or public library.

- 4 LANGELETT, G. 2008. "What Caused the Tucker Automobile Corporation to Fail?" *Journal of Private Enterprise* 24(1), 1-6.
- 5 LI, J.. 2008. "Breaks in Innovation Variance and Long-Run Purchasing Power Parity." *International Economics and Finance Journal* 3, 233-249.

III. PRESENTED PAPERS

The author (listed in capital letters) is the best source of information on the availability of these papers. Contact the author at:

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- ADAMSON, D. 2008. "Nonmetro/Metro Migration Patterns and the Role of Individual Characteristics, Spatial Labor Market Differences, and Amenity Influences." Missouri Valley Economic Association, St. Louis, MO, October.
- 7 ADAMSON, D. 2008. "Rural Migration Choices: The Role of Equilibrium and Disequilibrium Influences." Southern Regional Science Association, Washington, DC, April.
- 8 CUMBER, C. 2008. "Rural Women Entrepreneurs Defy Assumptions." Rural Sociological Association, Manchester, NH, July.
- 9 DAVIS, D. 2008. "Bidding for Sole-Source Contracts in WIC Infant-Formula Rebate Auctions." Western Agricultural Economics Association, Big Sky, MT, June 25-27.
- DIERSEN, M. 2008. "Hay Price Forecasts at the State Level." NCCC-134 Conference, St. Louis, MO, April 22.
- 11 FAUSTI, S., B. QASMI and M. DIERSEN. 2008. "The Efficacy of the Grid Marketing Channel for Fed Cattle." Southern Agricultural Economics Association, Dallas TX, February. http://purl.umn.edu/6884
- FAUSTI, S., B. QASMI, J. LI and M. DIERSEN. 2008. "Mandatory Livestock Price Reporting, Market Transparency and Price Volatility." Western Agricultural Economics Association, Big Sky, MT, June 25-27. http://purl.umn.edu/37833
- JANSSEN, L., N. KLEIN, E. Opoku, and G. TAYLOR. 2008. "Factors Affecting and Implications of Post-CRP Land Use Intentions in the Northern Plains." Western Agricultural Economics Association, Big Sky, MT, June 25-27.
- 14 QASMI, B., Y. HAMDA and S. FAUSTI. 2008. "Ethanol Co-products: Potential for Domestic Use and Potentials for International Market Development." South Dakota International Business Conference, Rapid City, SD, October 9-12, 280-301.

- QASMI, B., Y. HAMDA, and S. FAUSTI. 2008. "Ethanol Co-products: Potential for Domestic and International Market Development." Missouri Valley Economic Association, St. Louis, MO, October.
- QASMI, B.A., Y. HAMDA, and S.W. FAUSTI. 2008. "Impacts of Dramatic Increases in Corn Based Ethanol Production on Grain Production and Marketing Patterns in South Dakota." Western Agricultural Economics Association Annual Meeting, Kuai, Hawaii, June 24-26.
- 17 SANTOS, J. 2008. "Commodity Futures Markets: What Have *They* Learned?" Western Agricultural Economics Association, Big Sky, MT, June 25-27.
- SANTOS, J. 2008. "Going against the Grain: The Canadian Wheat Board in Historical Perspective." Eastern Economics Association, Boston, MA, March 7-9.
- 19 SONDEY, J. 2008. "The Rationality of Home Equity Bias." International Business Conference, Rapid City, SD, November 9-11.
- ZIMMERMAN, J. 2008. "The Unlawful Internet Gambling Enforcement Act and Online Poker." American Association of Behavioral and Social Sciences, Las Vegas, NV, February.

IV. ABSTRACTS/PROCEEDINGS

Abstracts may generally be obtained through your local university or public library. The publisher is the best source of the Proceedings. For further assistance in ordering, contact the author (listed in capital letters) at the SDSU Department of Economics.

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- 21 CUMBER, C. 2008. "Rural Women Entrepreneurs Defy Assumptions." Rural Sociological Association *Proceedings*, Manchester, NH, July.
- DIERSEN, M. 2008. "Hay Price Forecasts at the State Level." NCCC-134 Conference on Applied Commodity Price Analysis, Forecasting, and Market Risk Management *Proceedings*, St. Louis, MO. http://www.farmdoc.uiuc.edu/nccc134

- FAUSTI, S., B. QASMI, and M. DIERSEN. 2008. "The Efficacy of the Grid Marketing Channel for Fed Cattle." Abstract in the *Journal of Agricultural and Applied Economics* 40(2), 724.
- FAUSTI, S., B. QASMI, J. LI and M. DIERSEN. 2008. "Mandatory Livestock Price Reporting, Market Transparency and Price Volatility." Abstract in the *Journal of Agricultural and Resource Economics* 33(3), 491-92.
- JANSSEN, L., N. KLEIN, E. Opoku and G. TAYLOR. 2008. "Factors Affecting Post-CRP Land Use Intentions in the Northern Plains." Abstract in *Journal of Western* Agricultural Economics Association (December).
- QASMI, B., Y. HAMDA, and S. FAUSTI. 2008. "Ethanol Co-products: Potential for Domestic use and Potentials for International Market Development." South Dakota International Business Conference *Proceedings*, 280-301, Northern State University, SD, October 9-12.

V. EXTENSION PUBLICATIONS

This item is available for purchase (\$4.00) from Midwest Plan Service at the URL listed below.

Indexing Number

27 PFLUEGER, B. 2008 (revised). Contributor to North Central Farm Management Extension Committee publication, "Fixed and Flexible Cash Rental Arrangements for Your Farm", NCR-75, North Central Farm Management Extension Committee.

http://www.mwps.org/index.cfm?fuseaction=c_Products.viewProduct&catID=779&productID=6535&skunumber=NCR%2D75&crow=2

EXTENSION EXTRAS

Available electronically at the URL listed below.

Indexing Number

DIERSEN, M. 2008. Fed Cattle Basis in South Dakota. ExEx5074, Cooperative Extension Service, South Dakota State University, Brookings, July. http://agbiopubs.sdstate.edu./articles/ExEx5074.pdf

VI. RESEARCH REPORTS- AES and Econ Department

Available electronically at the URL listed below or contact the author (in capital letters) at:

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Indexing Number

- DAVIS, J., B. Dunn, M. BEUTLER, A. Arzeno & R. Gates. 2008. Sustaining the Legacy: Management and Wealth Transfer Planning for Ranches. SDSU & Texas A&M-Kingsville.
- JANSSEN, L., N. KLEIN, G. TAYLOR, E. Opoku, and M. Holbeck. 2008. Conservation Reserve program in South Dakota: Major Findings from 2007 Survey of South Dakota CRP Respondents. Research Report 2008-1, Economics Department, South Dakota State University, Brookings, June. http://econ.sdstate.edu/Research/CRP2008.pdf
- JANSSEN, L. and B. PFLUEGER. 2008. South Dakota Farmland Market Trends, 1991-2008. Agricultural Experiment Station Bulletin C273. South Dakota State University, Brookings, May. http://agbiopubs.sdstate.edu/articles/C273.pdf

VII. DEPARTMENTAL PUBLICATIONS

STAFF PAPERS

Available electronically at the URL listed below.

- FAUSTI, S., B. QASMI, and M. DIERSEN. 2008. "Grid Marketing and Beef Carcass Quality: A Discussion of Issues and Trends." Economics Staff Paper 08-3, Department of Economics, SDSU, Brookings, June. http://purl.umn.edu/32149
- FAUSTI, S, B. QASMI and M. DIERSEN. 2008. "The Efficacy of Grid Marketing Channel for Fed Cattle." Economics Staff Paper 08-2, Department of Economics, SDSU, Brookings, January. http://purl.umn.edu/6884

- QASMI, B. and E. VAN DER SLUIS. 2008. "Review and Analysis of International and Budgetary Considerations for the 2007 U.S. Farm Bill." Economics Staff Paper 08-1, Department of Economics, SDSU, Brookings, January. http://purl.umn.edu.6761
- TAYLOR, G. and L. JANSSEN. 2008. "The Economic Impact of CRP Acres in South Dakota Returning to Crop Production." Economics Staff Paper 08-4, Department of Economics, SDSU, Brookings, September.

 http://econ.sdstate.edu/Research/StaffPaper2008-4.pdf

ECONOMICS COMMENTATORS

All Economics Commentator newsletters are available electronically at:

http://econ.sdstate.edu/Research/NSL.htm

They are listed by issue number from most recent to oldest. Simply click on the newsletter you want to download.

- ADAMSON, D. and R. Hooda. "The Return to College Education," *Economics Commentator* No. 504, Department of Economics, SDSU, Brookings, December 31, 2008.
- DIERSEN, M. "Cattle Market Fundamentals," *Economics Commentator* No. 497, Department of Economics, SDSU, Brookings, February 29, 2008.
- Guthmiller, D. "Corn versus Soybeans Decisions in 2008," *Economics Commentator* No. 494, Department of Economics, SDSU, Brookings, February 14, 2008.
- HAMDA, Y. "Dependency on the Ethanol Industry," *Economics Commentator* No. 503, Department of Economics, Brookings, December 30, 2008.
- Hatamov, A. and G. LANGELETT. "The United States of America and Azerbaijan: Economic Relations," *Economics Commentator* No. 498, Department of Economics, SDSU, Brookings, March 21, 2008.
- 41 KLEIN, N., L. JANSSEN, G. TAYLOR, E. Opoku, and M. Holbeck. "Conservation Reserve Program in South Dakota," *Economics Commentator* No. 500, Department of Economics, SDSU, Brookings, June 12, 2008.
- 42 LI, J. "Causality and Granger Causality," *Economics Commentator* No. 503, Department of Economics, SDSU, Brookings, December 30, 2008.
- 43 LI, J. "Econometrics Versus Regression Analysis," *Economics Commentator* No. 496, Department of Economics, SDSU, Brookings, February 27, 2008.
- MAY, A. "Grain Situation and Outlook," *Economics Commentator* No. 497, Department of Economics, SDSU, Brookings, February 29, 2008.

- MAY, A., J. DAVIS, and M. DIERSEN. "Management and Marketing 2009 Winter Wheat," *Economics Commentator* No. 501, Department of Economics, SDSU, Brookings, September 17, 2008.
- 46 PFLUEGER, B. and L. JANSSEN. "South Dakota Agricultural Land Values and Cash Rental Rates, 2008," *Economics Commentator* No. 499, Department of Economics, SDSU, Brookings, June 6, 2008.
- 47 PFLUEGER, B. "2008 SDSU South Dakota Farm Real Estate Market Survey," *Economics Commentator* No. 495, Department of Economics, SDSU, Brookings, February 21, 2008.
- PFLUEGER, B., J. DAVIS, and D. Guthmiller. "Crop Decisions in 2008," *Economics Commentator* No. 492, Department of Economics, SDSU, Brookings, January 7, 2008.
- 49 SONDEY, J. "Economic Stimulus: Charting the Cautious Course," *Economics Commentator* No. 496, Department of Economics, SDSU, Brookings, February 27, 2008.
- 50 SONDEY, J. "Solstice Surge," *Economics Commentator* No. 502, Department of Economics, SDSU, Brookings, December 10, 2008.
- TAYLOR, G. "The Impact of Agriculture on the Economy of South Dakota," *Economics Commentator* No. 493, Department of Economics, SDSU, Brookings, February 5, 2008.
- 52 WARMANN, G. "The Polish-American Extension Project," *Economics Commentator* No. 502, Department of Economics, SDSU, Brookings, December 10, 2008.

VIII. MISCELLANEOUS ARTICLES / PRESENTATIONS

The best source of the following information is usually your local university/ public library or by contacting the author.

- DAVIS, J. 2008. "Strategic and Scenario Planning in Ranching." Southern Alberta Conservation Association Conference and the Western Canada Grazing Conference. Calgary / Edmonton, Alberta, Canada, December 1-8.
- 54 DIERSEN, M. 2008. "Cattle Markets into 2009." Cattle Business Weekly (August 10).
- LANGELETT, G. 2008. "Learning Centered Strategies for Classroom Management." South Dakota State University Fall Development Conference, Brookings, August 26.
- PFLUEGER, B. 2008. "South Dakota Farm Management Extension Program Highlights." North Central Regional Extension Farm Management Committee Report, May and October.
- VAN DER SLUIS, E. 2008. . "Biofuel Incentives in the North Central States."
 Presented at Organized Symposium on "Sustainable Biorefining Systems: Preliminary Findings from the NC506 Project," organized by Evert Van der Sluis, American Agricultural Economics Association Annual Meeting, Orlando, FL, July 27-29.

IX. THESES and RESEARCH PAPERS ADVISORS:

Check with your local university library to arrange for interlibrary loan of Masters Theses.

- Ahrendt, Tyler. 2008. "The Relationship between the Independence of Central Banks and Inflation: A Case Study of Pre-European Economic and Monetary Union Countries." Research Paper (Advisor: J. SANTOS)
- Holbeck, Michael. 2008. "Analysis of Conservation Reserve Program Prices and Their Effects of Future CRP Intentions in South Dakota." Research Paper (Advisor: L. JANSSEN)
- Kauffman, Phillip. 2008. "Identifying Variables and Policy Prescriptions That Contribute to Female Entrepreneurial Success in Rural South Dakota." Thesis (Advisor: C. CUMBER)
- Knoblock, Jay. 2008. "The Determinants of Coupon Usage in Retail Grocery Stores." Research Paper (Advisor: D. DAVIS)
- Kyei, Fordjour Y. 2008. "Analysis of WTO Related Domestic Farm Support Reductions and Counter-Cyclical Revenue proposals in the U.S.: Farm-Level Effects for South Dakota." Thesis (Advisor: B. QASMI)
- Pabst, Justine. 2008. "Strategic Analysis: Jean's Bridal Shop." Research Paper (Advisor: C. CUMBER)
- VandeWeerd, Nick. 2008. "Risk Management in the Commodities Futures for Speculators." Research Paper (Advisor: B. QASMI)

DEPARTMENT OF ECONOMICS FACULTY MEMBERS 2008

Adamson, Dwight W. Associate Professor Ph.D. -- Washington State University, 1988

Specialty: Labor Economics; Monetary Theory; Applied Econometrics;

Macroeconomics.

Beutler, Martin K Professor Ph.D. -- Purdue University, 1986

Specialty: Ranch Economics; Range Resources

Cumber, Carol J. Professor Ph.D. -- South Dakota State University, 1994

Specialty: Business Management; Business Policy

Davis, David E. Assistant Professor Ph.D. – University of Oregon, 1998

Specialty: Operations Research; Business Policy & Strategy

Davis, Jack B. Extension Area Farm MBA. -- University of South Dakota,

Management Agent 1989

Specialty: Farm Management; FINPACK; Computerized

Accounting

Diersen, Matthew A. Associate Professor/ Ph.D. -- University of Illinois, 1999

Extension Specialist

Specialty: Risk Management; Livestock Marketing

Du, Ding Assistant Professor Ph.D. – West Virginia University, 2003

Specialty: Operations Research; Microeconomics;

Macroeconomics; Business Management; Business Finance;

Money & Banking; History of Economic Thought

Ellington, Wayne D. Instructor B.S. -- Iowa State University, 1970

Specialty: Commodity Supply and Demand; Pricing Systems;

Statistical Methods

Fausti, Scott W. Professor Ph.D. -- University of Illinois, 1991

Specialty: Livestock Markets; Economics of Uncertainty;

International Trade

Franklin, Douglas R. Associate Professor Ph.D. -- Utah State University, 1982

Specialty: Farm & Ranch Management; Microeconomics;

Water Resources

Gustafson, Curtis O. Associate Professor Ed.D.. -- University of South Dakota, 2004

Specialty: Accounting; Intermediate Accounting

Hamda, Yonas Research Associate M.S. – South Dakota State University, 2004

Specialty: Biofuel Grain Movement; Subsistence Farming;

Ecotourism; Farm Policy

Heine, James B. Instructor MBA - University of South Dakota, 1987 Specialty: Accounting: Income Tax Accounting: Janssen, Larry L. Professor Ph.D. -- University of Nebraska, 1978 Specialty: Ag Land Market & Land Use; Agricultural Finance and Agricultural Policy Analysis; Conservation Policy/Management; Rural Real Estate Appraisal Klein, Nicole L. Professor Ph.D. -- Kansas State University, 1996 Specialty: Ag Marketing & Prices; Farm & Ranch Management; Grain & Livestock Marketing; Ag Policy Langelett, George Associate Professor Ph.D. - University of Nebraska, 2000 Specialty: Macroeconomic Theory; Management; Marketing Li, Jing Assistant Professor Ph.D. – University of Alabama, 2006 Specialty: Econometrics; Investment Theory; Time Series **Econometrics: Statistics** Lyons, Patrick A. Professor J.D. -- University of South Dakota, 1974 Specialty: Business Law; Personal Finance; Principles of Selling May, Alan R. Extension Grain Specialist B.S.—South Dakota State Specialty: Grain Marketing University, 1978 McDonald, Tia Research Associate M.S. - Colorado State University, 2007 Specialty: Biotechnology; Global Economy; Policy O'Brien, Jamie L. Professor J.D. -- University of South Dakota, 1983 Specialty: Agricultural Law; Business Finance; Business Law; Labor Law: Accounting Professor/ Pflueger, Burton W. Ph.D. -- University of Illinois, 1983 Extension Specialist Specialty: Farm Financial Management; Cooperatives Qasmi, Bashir A. Associate Professor Ph.D. -- Iowa State University, 1986 Specialty: Agricultural Marketing; Ag Policy; Trade Policy; Commodity Futures Trading Professor Santos, Joseph M. Ph.D. – Rutgers University, 1996 Specialty: Macroeconomics Theory, Money & Banking, History of Economic Thought

Professor

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Ph.D. -- Washington State University, 1989

Specialty: Investments; Economics of the International Sector;

Comparative Economic Systems; Public Finance

Taylor, Gary L. Associate Professor Ph.D. – Oklahoma State University, 1995

Specialty: Agricultural Policy; Organizations & Management;

Ag Business Management

Van der Sluis, Evert Professor Ph.D. – University of Minnesota, 1993

Specialty: Value-Added Agriculture; International Economics, Farm &

Food Systems Economics; Ag Policy

Warmann, Gerald Professor/ Ph.D. – Oklahoma State University, 1984

Extension Specialist

Specialty: Management of Crop & Livestock Production; Internships;

Farmer's Markets; Farm & Ranch Management

Zhao, Bing Assistant Professor Ph.D. – West Virginia University, 2004

Specialty: Microeconomics; Macroeconomics; Global Economy

Zimmerman, Jason R. Associate Professor Ph.D. – Purdue University, 1998

Specialty: Industrial Organizations; Microeconomic Theory

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