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DEPARTMENT OF ECONOMICS PUBLICATION LIST 2010

Economics Pamphlet 11-01 (Amended) January 2011

Prepared by Penny Stover

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College of Agricultural & Biological Sciences
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Brookings, SD 57007-0895

PREFACE

This compilation lists published works authored by Department of Economics faculty members and other staff working on projects funded through the Department of Economics. Publications resulting from their research and academic activities are indexed by author at the end of the pamphlet for easy access by the public. The articles were published between January 1, 2010 and December 31, 2010.

To obtain copies of publications, an electronic source has been listed whenever possible. If no source is provided, you may contact the author listed in capital letters at the SDSU Department of Economics (605-688-4141) for information on obtaining copies. Send inquiries to:

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Throughout this publication, authors listed in capital letters are currently active staff members in the department. Other authors are associated with different departments at South Dakota State University, past staff members, research assistants, graduate students, or individuals from other universities.

Evert Van der Sluis Department of Economics, Head

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DEPARTMENT OF ECONOMICS PUBLICATIONS LIST 2010

I. BOOK CHAPTER

Copies of book reviews may be printed from the URL listed for each item.

Indexing Number

Fausti, S. "Beef Cattle: Marketing." Editors W.G. Pond and A.W. Bell, <u>Encyclopedia of Animal Science</u>, 2nd ed., Marcel Dekker Publishing, Forthcoming January 5, 2011...

II. JOURNAL ARTICLES

Journal articles may be obtained through your local university or public library or from the URL listed.

- 2 Chouinard, H., D. DAVIS, J. LaFrance and J. Perloff. 2010. "Milk Marketing Order Winners and Losers," *Applied Economic Perspectives and Policy* 32(1), 33-58. http://aepp.oxfordjournals.org/content/32/1/59.full.pdf+html
- DAVIS, D. 2010. "Milk Marketing Orders: Who Wins and Who Loses?" Choices 25(2). http://www.choicesmagazine.org/magazine/article.php?article=124
- DAVIS, D. 2010. "Prices, Promotions, and Supermarket Mergers." *Journal of Agricultural & Food Industrial Organization* 8(1) Article 8. http://www.bepress.com'jafio/iss1/art8/
- Dunn, B., A. Smart, R. Gates, P. Johnson, M. BEUTLER, M. DIERSEN and L. JANSSEN. 2010. "Long Term Production and Profitability from Grazing Cattle on Pastures in Three Range Condition Classes in the Northern Mixed Grass Prairie," *Journal of Rangeland Ecology and Management* 63:2 (March), 233-242. http://www.srmjournals.org/doi/pdf/10.2111/REM-D-09-00042.1
- 6 FAUSTI, S., B. QASMI, J.LI and M. DIERSEN. 2010. "The Effect of the Livestock Mandatory Reporting Act on Market Transparency and Grid Price Dispersion," Agricultural and Resource Economics Review 39(3) October, 457-467. http://ageconsearch.umn.edu/bitstream/95609/2/fausti%20-%20current.pdf
- 7 LI, J. and J. Lee. 2010. "ADL tests for Threshold Cointegration," *Journal of TimePublications Series Analysis* 31(4) July, 241-254. http://onlinelibrary.wiley.com/doi/10.1111/j.1467-9892.2010.00659.x/pdf

- 9 LI, J. and H. Thompson. 2010. "A Note of the Oil Price Trend and GARCH Shocks," *Energy Journal* 31(3), 185-191.
- Rickerl, D., T. Nichols, and C. CUMBER. 2010. "The Really Good Buffalo Concept Test for 'Value Added' Bison." *Great Plains Research* 20(2), 215-222. http://www.unl.edu/plains/CGPS_images/publications/gpr/20-2%20abstracts.pdf
- 11 WANG, Z. and P. Bidarkota. 2010. "A Long-run Risks Model of Asset Pricing with Fat Tails," Review of Finance 14(3), 409-449. http://rof.oxfordjournals.org/content/14/3/409.full.pdf+html
- WANG, Z. and R. Daigler. 2010. "The Performance of VIX Options Pricing Models: Empirical Evidence beyond Simulation." Journal of Futures Markets. http://onlinelibrary.wiley.com/doi/10.1002/fut.20466/pdf

III. PRESENTED PAPERS/POSTERS

The author (listed in capital letters) is the best source of information on the availability of these papers. Contact the author at: (Author)

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Phone: 605-688-4141; Fax: 605-688-6386

- ABAHANA, Z., M. DIERSEN, J. LI, and N. KLEIN. 2010. "Fed Cattle Forward Contract Volume and Basis Relationship." Poster at AAEA Conference, Denver, CO, July 25-27. http://purl.umn.edu/61150
- ADAMSON, D. 2010. "Nonmetro/Metro Migration Patterns and the Role of Individual Characteristics, Spatial Labor Market Differences, and Amenity Influences." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- ANDERSON, A., and G. LANGELETT. 2010. "Explaining Rural Persistence in the Northern Plains." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.

- BIELFELDT, D. 2010. "The Practice of Worksite Wellness Program for the Small and Medium Business: An Empirical Study in South Dakota." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- 17 CHANG, K. 2010. "Examining Consumer's Acceptance and Willingness to Pay for South Dakota Beef." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- 18 CUMBER, C. and J. Kavanuagh. 2010. "A Wholistic Approach to Writing Integrated Cases." Innovative Approaches to Case Research and Teaching Symposium, Midwest Academy of Management Annual Conference, Grand Forks, ND, Oct 14-16.
- DAVIS, D. 2010. "Price and Promotion Effects of Supermarket Mergers." American Economic Association Annual Meeting, Atlanta, GA, January.
- 18C. DAVIS, D. 2010. "Sole-Source Contracts in WIC Infant-Formula rebate Auctions and their Effect on Manufacturers' Markup." Western Economic Association International Meeting, Portland, OR, June 29-July 3.
- 19 FAUSTI, S. 2010. "Grid Pricing: An Empirical Investigation of Market Signal Clarity." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- JANSSEN, L., and J. HARER. 2010. "An Economic Analysis of No-Till Rotations and Effects on Carbon Sequestration and Long-Term Sustainability of Agriculture." Selected Paper at AAEA, CAES & WAEA Joint Annual Meeting, Denver, CO, July 25-27. http://purl.umn.edu/61176
- JARACHI, N. 2010. "The Assessment of Agricultural Land in South Dakota." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- MCDONALD, T, A. KEATING, S. FAUSTI, J. LI, and J. Lundgren. 2010. "Crop Choice, Non-Target Pest Levels, Yield Loss and Their Effect on Insecticide Use in South Dakota." Poster at AAEA Conference, Denver, CO, July 25-27. http://purl.umn.edu/61427
- 23 MILLER, M. 2010. "Measuring the Impacts of Cellulose-Based Biofuels Harvest Strategies on Local Agricultural and Recreation Interests." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- 24 Skogland, M., D. Hoffman, A. WAUGH, and K. CHANG. 2010. "Examining Consumer's Acceptance and Willingness to Pay for South Dakota Beef." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- SUGUTT, B. 2010. "Evaluating the Impact of Women in Agriculture Training Programs in Empowering Farm and Ranch Women in South Dakota." Missouri Valley Economics Association Annual Meeting, St. Louis, MO, Oct 28-30.
- WANG, Z. 2010. "Variance Risk Premiums and Predictive Power of Alternative Forward Variances in the Corn Market." Western Economic Association International Conference, Portland, Oregon, June 29-July 3. http://purl.umn.edu/61683

IV. ABSTRACTS/PROCEEDINGS

Abstracts may generally be obtained through your local university or public library. The publisher is the best source of the Proceedings. For further assistance in ordering, contact the author (listed in capital letters) at the SDSU Department of Economics.

Indexing Number

- 27 CUMBER, C., J. Kavanaugh, and T. Hansen. 2010. "360 Degree Analysis of an organization: A Paradigm for 21st Century Case Research." North American Case Research Association *Proceedings* 24(1), p.90.
- 28 Kavanaugh, J. C. CUMBER, and J. WARNE. 2010. "The US. Digital Signage Industry 2010: An Industry Analysis." North American Case Research Association *Proceedings* 24(1), p.24.
- 29 Reed, M., C. Carson, and C. CUMBER. 2010. "Daktronics, Inc." Staffing for a Billion Dollar Dream." North American Case Research Association *Proceedings* 24(1), p.73.

V. EXTENSION PUBLICATIONS

FACT SHEETS

Available electronically at the URL listed below.

- DIERSEN, M. 2010. *Livestock Gross Margin for Dairy Producers*. FS960, Cooperative Extension Service, South Dakota State University, Brookings, July. http://pubstorage.sdstate.edu/AgBio_Publications/articles/FS960.pdf
- DIERSEN, M. 2010. Swine Insurance and the Marketing Plan. FS958, Cooperative Extension Service, South Dakota State University, Brookings, July. http://pubstorage.sdstate.edu/AgBio_Publications/articles/FS958.pdf
- DIERSEN, M. 2010. *Using Livestock Gross Margin for Cattle*. FS959, Cooperative Extension Service, South Dakota State University, Brookings, July. http://pubstorage.sdstate.edu/AgBio_Publications/articles/FS959.pdf

EXTENSION EXTRAS

Available electronically at the URL listed below.

Indexing Number

- DIERSEN, M. 2010. Choosing from Livestock Marketing and Insurance Tools. ExEx5079, Cooperative Extension Service, South Dakota State University, Brookings, July. http://pubstorage.sdstate.edu/AgBio_Publications/articles/ExEx5079.pdf
- PFLUEGER, B. 2010. South Dakota's Rental Agreements: What is a Legal Lease?. ExEx5078, Cooperative Extension Service, South Dakota State University, Brookings, January. http://pubstorage.sdstate.edu/AgBio Publications/articles/ExEx5078.pdf

VI. RESEARCH REPORTS- AES and Econ Department

Available electronically at the URL listed below or contact the author (in capital letters) at:

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Phone: 605-688-4141; Fax: 605-688-6386

- JANSSEN, L., B. PFLUEGER and E. OPOKU. 2010. "South Dakota Farmland Market Trends, 1991-2010. Agricultural Experiment Station Bulletin C276. South Dakota State University, Brookings, June. http://pubstorage.sdstate.edu/AgBio_Publications/articles/C276.pdf
- QASMI, B., Y. HAMDA, and S. FAUSTI. 2010. "The 2005/06 South Dakota Grain Marketing Patterns Study: A Grain Elevator Survey Report." Research Report 2010-1. Department of Economics, South Dakota State University, Brookings, SD, February. http://purl.umn.edu/60463

VII. DEPARTMENTAL PUBLICATIONS

STAFF PAPERS

Available electronically at the URL listed below.

Indexing Number

- 37 FAUSTI, S., B. QASMI, and J. LI. 2010. "Grid Pricing: An Empirical Investigation of Market Signal Clarity." Staff Paper 2010-3. Department of Economics, South Dakota State University, Brookings, SD, August. http://purl.umn.edu/93252
- McDONALD , T., A. KEATING, S. FAUSTI, J. LI, J. Lundgren and M. Catangui. 2010.
 "Insecticide Use and Crop Selection: A South Dakota Case Study." Staff Paper 2010 Department of Economics, South Dakota State University, Brookings, SD, June. http://purl.umn.edu/91991
- WANG, Z., S, FAUSTI and B. QASMI. 2010. "Variance Risk Premiums and Predictive Power of Alternative Forward Variances in the Corn Market." Staff Paper 2010-1. Department of Economics, South Dakota State University, Brookings, SD, May. http://purl.umn.edu/61683

ECONOMICS COMMENTATORS

All **Economics Commentator** newsletters are available electronically at: http://www.sdstate.edu/econ/commentator/index.cfm
They are listed by issue number from most recent to oldest.

Simply click on the newsletter you want to download.

- BEUTLER, M. "Tri-State Meat Goat Survey Summary," *Economics Commentator* No. 517, Department of Economics, SDSU, Brookings, April 30, 2010.
- 41 CHANG, K. "Eating Local and Supporting the Farm Community," Economics Commentator No. 518, Department of Economics, SDSU, Brookings, May 21, 2010.
- 42 CHANG, K. and G. LANGELETT. "Eating Local and Supporting the Farm Community," *Economics Commentator* No. 518, Department of Economics, SDSU, Brookings, May 21, 2010.
- DIERSEN, M. "Cattle Market Fundamentals," *Economics Commentator* No. 514, Department of Economics, SDSU, Brookings, January 31, 2010.
- DIERSEN, M. "Fall Crop Insurance Considerations," *Economics Commentator* No. 521, Department of Economics, SDSU, Brookings, August 31, 2010.

- 45 LI, J. "Statistical Comparison," *Economics Commentator No.522*, Department of Economics, SDSU, Brookings, September 29, 2010.
- JANSSEN, L. "Twin Themes of Theodore W. Schultz," *Economics Commentator* No. 516, Department of Economics, SDSU, Brookings, April 19, 2010.
- 47 MAY, A. "2010 Prospective Plantings Report Analysis," *Economics Commentator* No.515, Department of Economics, SDSU, Brookings, April 5, 2010.
- PFLUEGER, B. and L. JANSSEN. "South Dakota Agricultural Land Market Factors 2010, "Economics Commentator No. 520, Department of Economics, SDSU, Brookings, July 15, 2010
- 49 PFLUEGER, B. and L. JANSSEN. "South Dakota Agricultural Land Values and Cash Rental Rates, 2010, "*Economics Commentator* No. 519, Department of Economics, SDSU, Brookings, July 8, 2010.
- 50 PFLUEGER, B., L. JANSSEN, and E. OPOKU. "South Dakota Agricultural Land Market Factors, 2010," *Economics Commentator* No. 520, Department of Economics, SDSU, Brookings, July 15, 2010.
- 51 SONDEY, J. "Decoupling and Recoupling: Global Links to the U.S. Business Cycle." *Economics Commentator* No. 514, Department of Economics, SDSU, Brookings, January 13, 2010.
- 52 SWAIN, L. "Real Economic Development comes from Entrepreneurship," *Economics Commentator No. 524*, Department of Economics, SDSU, Brookings, November 10, 2010.
- 53 TAYLOR, G. "Economic Impact of Agriculture on South Dakota," *Economics Commentator No. 523*, Department of Economics, SDSU, Brookings, October 29, 2010.
- TAYLOR, G. "Economic Impact of the Beef Industry on South Dakota," *Economics Commentator No. 522*, Department of Economics, SDSU, Brookings, September 29, 2010.

VIII. MISCELLANEOUS ARTICLES / PRESENTATIONS

The best source of the following information is usually your local university/ public library or by contacting the author.

Indexing Number

- JANSSEN, L., P. Froelich, M. Redlin, A. Wilson with contributions by G. Aguiar and W. Briddick. 2010. Human Capital Concepts: Connections Across the Disciplines. Presentation to Upper Midwest Honors Conference, SDSU, Brookings, April 8-10.
- Reitsma, K., T. Schumacher, D. Clay, C. Hong, C. Carlson, D. Malo, T. Trooien, L. JANSSEN, G. WARMANN, A. Boe, V. Owens, P. Johnson, G. Erickson and I. Graves. 2010. Cellulosic Feedstock Production in Fields of Complex Topography. Presentation to Soil and Water Conservation Society (SWCS) Annual Meeting, St. Louis, MO, July 18-21.

IX. THESES and RESEARCH PAPERS

Check with your local university library to arrange for interlibrary loan of Masters Theses.

- 57 ABAHANA, ZELALEM. 1/10. Statistical Time Series Analysis on Basis and Volume-Contracted of Forward Contract of Cattle in the United States. Thesis (Advisor: J. Li)
- 58 SCOFIELD, KARI. 02/10. Biofuel Incentives in the North Central States. Research Paper (Advisor: Van der Sluis)
- ANDERSON, AMBER. 4/10. Rural Persistence in the Northern Plains. Research Paper (Advisors: G. Langelett/J. Santos)
- REED, JEFFREY. 4/10. The Canadian Output Inflation Tradeoff: Sacrifices and Benefits. Research Paper (Advisor: J. Santos)
- 61 HARER, JUSTIN. 06/10. An Economic Analysis of No-Till Crop Rotations and Effects on Carbon Sequestration and Long-Term Sustainability of Agriculture. Thesis (Advisor: L. Janssen)
- JARACHI, NABIL. 7/10. The Assessment of Agricultural Land in South Dakota. Thesis (Advisor: B. PFLUEGER)
- 63 SUGUTT, BARNABAS. 12/10. Evaluating Women in Agriculture Training Programs in South Dakota. Thesis (Advisor: C. Cumber)

DEPARTMENT OF ECONOMICS FACULTY MEMBERS 2010

Adamson, Dwight W. Associate Professor

Ph.D. -- Washington State University, 1988

Specialty: Labor Economics; Monetary Theory; Applied Econometrics;

Macroeconomics.

Beutler, Martin K Professor

Ph.D. -- Purdue University, 1986

Specialty: Ranch Economics; Range Resources

Chang, Kuo-Liang Assistant Professor

Ph.D. - University of Utah, 2007

Specialty: Consumer Economics; Labor and Health Economics

Cumber, Carol J. Professor

Ph.D. -- South Dakota State University, 1994

Specialty: Business Management; Business Policy

Davis, David E. Assistant Professor

Ph.D. - University of Oregon, 1998

Specialty: Operations Research; Business Policy & Strategy

Davis, Jack B. Extension Area Farm Management Specialist

MBA. -- University of South Dakota, 1989

Specialty: Farm Management; FINPACK; Computerized

Accounting

Diersen, Matthew A. Associate Professor/ Extension Specialist

Ph.D. -- University of Illinois, 1999

Specialty: Risk Management; Livestock Marketing

Ellington, Wayne D. Instructor

B.S. -- Iowa State University, 1970

Specialty: Commodity Supply and Demand; Pricing Systems;

Statistical Methods

Fausti, Scott W. Professor

Ph.D. -- University of Illinois, 1991

Specialty: Livestock Markets; Economics of Uncertainty;

International Trade

Gustafson, Curtis O. Associate Professor

Ed.D.. -- University of South Dakota, 2004

Specialty: Accounting; Intermediate Accounting

Heine, James B. Instructor

MBA - University of South Dakota, 1987

Specialty: Accounting; Income Tax Accounting;

Janssen, Larry L. Professor

Ph.D. -- University of Nebraska, 1978

Specialty: Ag Land Market & Land Use; Agricultural Finance and Agricultural Policy Analysis; Conservation Policy/Management; Rural

Real Estate Appraisal

Klein, Nicole L. Professor

Ph.D. -- Kansas State University, 1996

Specialty: Ag Marketing & Prices; Farm & Ranch Management;

Grain & Livestock Marketing; Ag Policy

Langelett, George Associate Professor

Ph.D. – University of Nebraska, 2000

Specialty: Macroeconomic Theory; Management; Marketing

Li, Jing Assistant Professor

Ph.D. - University of Alabama, 2006

Specialty: Econometrics; Investment Theory; Time Series

Econometrics; Statistics

Lyons, Patrick A. Professor

J.D. -- University of South Dakota, 1974

Specialty: Business Law; Personal Finance; Principles of Selling

May, Alan R. Extension Grain Specialist

B.S.—South Dakota State University, 1978

Specialty: Grain Marketing

Miller, Michael Assistant Professor

Ph.D. – Colorado State University

Specialty: Natural Resource Economics

O'Brien, Jamie L. Professor

J.D. -- University of South Dakota, 1983

Specialty: Agricultural Law; Business Finance; Business Law;

Labor Law; Accounting

Pflueger, Burton W. Professor/ Extension Specialist

Ph.D. -- University of Illinois, 1983

Specialty: Farm Financial Management; Cooperatives

Qasmi, Bashir A. Associate Professor

Ph.D. -- Iowa State University, 1986

Specialty: Agricultural Marketing; Ag Policy; Trade Policy;

Commodity Futures Trading

Santos, Joseph M. Professor

Ph.D. - Rutgers University, 1996

Specialty: Macroeconomics Theory, Money & Banking,

History of Economic Thought

Sondey, John A Professor

Ph.D. -- Washington State University, 1989

Specialty: Investments; Economics of the International Sector;

Comparative Economic Systems; Public Finance

Taylor, Gary L. Associate Professor

Ph.D. - Oklahoma State University, 1995

Specialty: Agricultural Policy; Organizations & Management;

Ag Business Management

Van der Sluis, Evert Professor

Ph.D. - University of Minnesota, 1993

Specialty: Value-Added Agriculture; International Economics, Farm &

Food Systems Economics; Ag Policy

Warmann, Gerald Professor/ Extension Specialist

Ph.D. - Oklahoma State University, 1984

Specialty: Management of Crop & Livestock Production; Internships;

Farmer's Markets; Farm & Ranch Management

Wang, Zhiguang Assistant Professor

Ph.D. - Florida International University, 2009

Specialty: Finance, Macroeconomics, Derivatives (Financial and

Commodities)

Zimmerman, Jason Associate Professor

Ph.D. - Purdue University, 1998

Specialty: Industrial Organizations; Microeconomic Theory

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:

Additional Presentation (originally omitted from publication list)

Presentations:

CHANG, K. 2010. "Consumer's Willingness to Pay for the Locally-Produced Ground Beef." Missouri Valley Economics Association 46th Annual Meeting, Oct 28th- Oct 30th.

CHANG, K. 2010. "Uncertain Returns and Health Investment Decisions: an Empirical Study for the U.S. Labor Market", Western Economic Association-CEP session, June-July 2010.

CHANG, K. 2010. "Obesity Risk Perception Effect-A Comparison Study between Taiwan and China", Western Economic Association-CEP session, June-July 2010.

CHANG, K. 2010. "The Economics Influencing of the Immigrant Workers in the California Agricultural Industry", Southern Agricultural Economic Association 2010 Annual Meeting, Feb 2010.

CHANG, K. 2011. "Time to Leave, or Can you? Examining the Exiting Decision for the U.S. Farm Labor: A Health Concern Study", Eastern Economic Association 36th Annual Meeting, Feb. 2010.