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4-26-1979

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Recommended Citation

Sogn, Arthur B., "April 1, 1979 Prospective Plantings" (1979). Economics Commentator. Paper 134. http://openprairie.sdstate.edu/econ_comm/134

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COOPERATIVE EXTENSION SERVICE United States Department of Agriculture Cooperating

Economics Newsletter

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Brookings, S.D. 57007

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No. 136

April 26, 1979

April 1, 1979 Prospective Plantings by Arthur B. Sogn, Extension Economist-Grain Marketing

Observing the planting intentions can give one the first clue as to possible 1979 production of the various grains raised in the United States and in South Dakota. There is still time for some producers to change their plantings from the April 1 indications but they usually do not change much. We can at times see substantial changes from the January 1 planting intentions to what is indicated on April 1. Some of these changes can be attributed to the information gained from the January report, other changes are because of change in price, seed availability, world production, etc. (Tables 1 and 2 give a comparison of 1977 and 1978 acreage planted as well as the January 1 and April 1, 1979 planting intentions.)

Table I PROSPECTIVE PLANTINGS REPORT, SOUTH DAKOTA. April 1 Planting Intentions 1979 Acreage January 1 April 1 Change Crop Planted Intentions as % of Intentions Compared 1978 1979 1978 1979 With 1978 -----1,000 acres-----Percent 1,000 acres Percent 3,000 3,250 All corn 3,250 3,250 100 No change All sorghum 490 460 440 96 440 Down Oats 1/ 2,920 2,570 2,600 101 2,600 Uр Barley 1/ 680 600 540 90 590 Down Soybeans 320 400 520 130 520 Uр 30 Flaxseed 1/ 360 295 260 88 290 Down Durum wheat 145 195 210 108 185 Down Other spring wheat 2/ 2,350 2,300 2,300 100 2,100 Down All sunflowers 136 165 250 350 Up 112 152

Table II
PROSPECTIVE PLANTINGS, UNITED STATES, 1979

PROSPECTIVE PLANTINGS, UNITED STATES, 1979				
Grain	Estimated Planted Acres 1978	January 1 Planting Intentions 1979	April 1 Planting Intentions 1979	April 1 Planting Intentions Change Compared With 1978
		Million Acres		Percent
All corn All sorghum Oats Barley Soybeans Flaxseed Furum wheat Other spring wheat All wheat	79.7 16.5 16.4 10.0 64.0 890.0 th.a. 4.1 13.3 66.1	80.5 15.5 15.7 9.2 66.5 730.0 th.a. 4.2 14.2 70.2	79.2 15.6 15.0 8.6 68.8 837.0 th.a. 4.4 14.8 70.8	Down 0.6 Down 5.2 Down 8.2 Down 13.5 Up 7.4 Down 6.6 Up 3.7 Up 1.1
All sunflowers	2.8	4.1	4.9	Up 75.3

^{1/} Includes acreage planted in preceding fall. 2/Other than durum.

^{*} Some of the statistics are from the S.D. Crop & Livestock Reporter, Sioux Falls.

ANALYSIS OF APRIL 1 PLANTING INTENTIONS (Prices estimated are average farm prices for eastern 1/3 of South Dakota, others will vary according to freight differential)

Oil Seeds. South Dakota farmers have recognized the highest priced grains for fall delivery and have made their planting intentions accordingly. South Dakota growers indicated an increase of 30 percent in Soybean plantings, a 112 percent increase in Sunflowers and a 2 percent decrease in Flaxseed, compared to national plantings of a 7.4 percent increase in Soybeans,75.3 percent increase in Sunflowers and a 6 percent decrease in Flaxseed. Based on a normal crop. these plantings should indicate lower fall prices in the range of \$5.50 for Soybeans, 8½ to 9¢ on Sunflowers and \$6.00 for Flax. Nationally, all oil seed production is up 9 percent. Strong demand may temper any decrease in price.

Feed Grains. Decreases in the prospective plantings of all feed grains; Corn down .06 percent, Sorghum down 5.2, Oats down 8.2 and Barley down 13.5 percent, should indicate some higher prices

next year in spite of ample 1978 supplies. The weather from here on will determine the eventual price, but based on a normal crop, winter prices of feed grains could be \$2.25 for Corn, \$1.40 Oats, \$2.10 Sorghum and \$1.80 for Barley.

Hard Red Spring Wheat. Because of the very large supplies of Hard Red Spring Wheat, any substantial increases in price seem very remote. If the Hard Winter area has low protein, Hard Red Spring Wheat producers may benefit by an increase in the protein premiums. The Wheat market needs something that isn't currently visible to make fall prices in excess of \$2.80 a bushel.

<u>Durum Wheat</u>. In spite of increases in plantings, Durum Wheat may benefit from higher beef prices. The higher beef prices go, the more macaroni and spaghetti are eaten. However, it looks like supplies will be ample to keep top Durum prices at about \$3.10.

The April 1 planting intentions were released April 16. The late spring could have resulted in even less barley, oats and Spring Wheat being planted than indicated April 1.

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Cooperative Extension Service U. S. Department of Agriculture South Dakota State University Brookings, South Dakota 57007

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